



PARDA Federal Credit Union
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WIRE TRANSFER AGREEMENT

Information about the laws and regulations governing the financial services we provide.

For the purpose of this agreement, the terms “you” or “your” refer to the member, account owners and any agents appointed by or on behalf of the owner(s) to sign on the account as a representative and the terms “our” “we” or “us” refer to PARDA Federal Credit Union.

Please read this agreement carefully. By submitting a Domestic Wire Transfer Form, you agree to accept the terms and conditions set forth in this agreement, PARDA Federal Credit Union Membership Agreement, along with the Credit Union’s Bylaws, policies and procedures. This Agreement may be amended or revised by us at any time. Any change in the Agreement is effective at the earliest time and within five days written notification to you. In the event of any divergence from our Membership Agreement, this Agreement will take precedence. Only the most current Wire Transfer Agreement will be in effect at the

time the Domestic Wire Transfer Form is submitted. A photocopy of any request for a Wire Transfer that was originally signed by you and/or any owner is legally binding and is considered an original signature.

Wire Transfers Information and Liability

Unless otherwise informed by us, we will accept payment orders when you submit a completed and signed a Domestic Wire Transfer Form. You must have sufficient funds in your designated account. We will act on the information you provide, including but not limited to the Beneficiary Financial Institutions ABA & Name, Beneficiary’s account number & Name to credit, and Intermediary Financial Institution information (if applicable). We may, but are under no obligation to, verify such information as provided by you. Inconsistent or unidentifiable information provided by you may delay the Wire Transfer.

You hereby agree to the following identifying factors and will hold us harmless from errors as long as we have followed this criteria, unless otherwise provided by law or regulation: We will rely first on the receiving Beneficiary Financial Institutions ABA, provided by you, as the identifying factor for the proper Financial Institution to remit payment to, regardless of the name provided. We will rely first on the Beneficiaries account number, as provided by you, as an identifying factor for the account to credit, regardless of the name provided. We will rely first on the Intermediary Financial Institutions ABA, provided by you, as the identifying factor for the proper Intermediary Financial Institution to pass payment through, regardless of the name provided.

Liability and Indemnification

We will not be held liable for failure to comply with a Wire Transfer request in the event of: legal constraint, interruption or failure of transmission and/or communications facilities, war, emergency, labor dispute, act of nature, or other circumstances beyond the control of the credit union.

You hereby agree to notify us in writing of any unauthorized or erroneous payment order within 30 days from the date you first received notification from the credit union either that the order was accepted, or your account was debited with respect to the order. Should you fail to notify us of any unauthorized or erroneous payment order, we will not be liable to you for any subsequent similar occurrences we could have prevented had we received notification.

You hereby indemnify the credit union, it’s agents, and employees against any loss, liability or expense (including attorney’s fees) resulting from or arising out of any claim of any person in connection with any matters subject to this agreement, except where applicable law precludes your notification.

Telephone Request Security Provisions

We will act on telephone Wire Transfer requests, provided you have sufficient funds in the designated account and a Domestic Wire Transfer Form has been completed and signed by you and the request verification has been completed. If a password has been created, you agree your password is for your use only and you are responsible for preserving the confidentiality of the password. We may perform a member call back on any Wire Transfer requests. We may not process the request until we have reached you at the telephone number

we have on file. We will not accept you or anyone else to provide us a call back telephone number at the time of the wire request.

You hereby acknowledge you are responsible for any payment order, payment order amendment or cancellation whether or not authorized by you that is issued and accepted by the credit union under the terms of these security provisions. You further agree that after exploring all options, you have found the security provisions to be commercially sound for the dollar amount, type and frequency of payment orders that you intend on issuing to the credit union.

Account Restrictions

We accept funds transfer requests from any of your share accounts with the following restrictions: PARDA Premier Savings account is limited to six withdrawals or transfers per month (see our Schedule of Fees and/or Truth-in-Savings disclosure for fees and additional restrictions). Wire requests from a share certificate, or Individual Retirement Account require additional paperwork.

Acceptance of Wire Transfers

We may accept on your behalf, payments that have been submitted by Fedwire and are not subject to the Electronic Funds Transfer Act (Regulation E). Your rights and obligations with respect to such transfers are governed and construed in accordance with Regulation J, Subpart B - Funds Transfers through Fedwire, and the applicable Federal Reserve Bank Operating Circular. You will not receive separate notification each time we receive a Wire Transfer into your account. We will provide you with notification of incoming Wire Transfers as part of your periodic statement.

Funds Transfer Business Days

Funds transfers occur on weekdays (Monday through Friday) excluding holidays. PARDA Federal Credit Union's funds transfer business hours are 9:00 a.m.-4:00 p.m. for Domestic Wire Transfers (within the continental United States, the U.S. Virgin Islands and Puerto Rico). Wire Transfer requests in excess of \$10,000.00 may not be completed until the next business day. Payment orders are initiated as soon as possible after we receive the request, therefore you must tell us immediately if you wish to cancel or modify the wire instructions. PARDA Federal Credit Union assumes no liability for Wire Transfer cancellation or modification requests after the Wire Transfer has been sent, provided we acted in accordance with the original Wire Transfer request and in good faith.

Fees

Your account will be charged according to the most recent schedule of fees, for each Domestic Wire Transfer. If the Wire Transfer is returned to us due to incorrect or missing information, you can correct the information and we will resubmit the Wire Transfer at no additional charge to you. PARDA Federal Credit Union makes no warranties in regard to fees charged by other institutions with respect to your Wire Transfer request.

Limitation on Liability

If we are ever obligated to pay dividends on the amount of the transfer, you will be paid on the daily balance in accordance to the current dividend rate that is otherwise applicable to the account from which the funds transfer should have occurred. If we are liable to you for damages due to a transfer, your damages are limited to actual damages only. We will not be responsible for incidental or consequential damages, court costs

or attorney fees, or any other costs unless provided by law or regulation.