



## **TRUTH IN SAVINGS**

Share Certificates and IRA Certificates

### **IMPORTANT MEMBER INFORMATION**

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

#### **Nature of Dividends**

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

#### **Compounding and Crediting**

Dividends will be compounded quarterly and will be credited quarterly on 1 year, 18 month, 2 year, 3 year, 4 year and 5 year certificates. For the above account types, the dividend period is quarterly, for example, the beginning of the first dividend period of the calendar year is 01/01/15 and the ending date of such dividend period is 03/31/15. All other dividend periods follow this same pattern. Dividends will be compounded and credited on the certificate maturity date for 91 days, and 6-month certificates. The annual percentage yield assumes dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### **Balance Computation Method**

The average daily balance requires the application of a periodic rate to the average daily balance in the account for the average daily balance calculation period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

#### **Accrual on Noncash Deposits**

Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

#### **Transaction Limitations**

After the account is opened, you may not make deposits into the account until the stated maturity date. IRA's are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or your tax advisor for additional information.

#### **Account Restrictions and Features**

The credit union reserves the right to require a member intending to make a cash withdrawal from any account over \$500 to give notice of such intent not less than seven days and up to sixty days before such withdrawal.

#### **Renewal Policies**

Your account will automatically renew at maturity unless otherwise stipulated. You will have a grace period of 7 calendar days after maturity to withdraw the funds in the account without an early withdraw penalty.

#### **Fees and Charges**

An account maintenance fee will be assessed unless you are under 25 years of age or maintain one of the following: an organizational account, an average daily combined share balance of \$100, have a loan in good standing or have a checking account, direct deposit or an IRA. Additional fees may apply, see fee schedule listed in this brochure.

### **Term Share Certificate - 91 Days Maturity**

#### **Fixed Rate Information**

The dividend rate is 0.200%, with an annual percentage yield of 0.2000%. You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

#### **Minimum Balance Requirements**

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

#### **Maturity Date**

Your account will mature after 91 days.

#### **Early Withdrawal Provisions**

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 90 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## **Term Share or IRA Certificate - 6 Month Maturity**

### **Fixed Rate Information**

The dividend rate is 0.250 %, with an annual percentage yield of 0.250 % . You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

### **Minimum Balance Requirements**

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### **Maturity Date**

Your account will mature after 6 months.

### **Early Withdrawal Provisions**

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 90 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## **Term Share or IRA Certificate - 1 Year Maturity**

### **Fixed Rate Information**

The dividend rate is 0.350 %, with an annual percentage yield of 0.350 % . You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

\*Senior Rate: (60 years and older) dividend rate 0.400 % annual percentage yield 0.400 % . All other terms the same.

### **Minimum Balance Requirements**

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### **Early Withdrawal Provisions**

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## **Jumbo Term Share - 1-Year Maturity**

### **Fixed Rate Information**

The dividend rate is 0.450 %, with an annual percentage yield of 0.450 % . You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

### **Minimum Balance Requirements**

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$50,000.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### **Maturity Date**

Your account will mature after 1 year (365 days/year).

### **Early Withdrawal Provisions**

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## Term Share or IRA Certificate - 18-Month Maturity

### Fixed Rate Information

The dividend rate is 0.450%, with an annual percentage yield of 0.450%. You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

\*Senior Rate: (60 years and older) dividend rate 0.500% annual percentage yield 0.500%. All other terms the same.

### Minimum Balance Requirements

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### Maturity Date

Your account will mature after 18 months (365 days/year).

### Early Withdrawal Provisions

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## Term Share or IRA Certificate - 2-Year Maturity

### Fixed Rate Information

The dividend rate is 0.650% with an annual percentage yield of 0.650%. You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

\*Senior Rate: (60 years and older) dividend rate 0.700%

annual percentage yield 0.700% all other terms the same.

### Minimum Balance Requirements

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### Maturity Date

Your account will mature after 2 years (365 days/year).

### Early Withdrawal Provisions

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## Term Share or IRA Certificate - 3-Year Maturity

### Fixed Rate Information

The dividend rate is 0.850% with an annual percentage yield of 0.850%. You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

\*Senior Rate: (60 years and older) dividend rate 0.900%

annual percentage yield 0.900%. All other terms the same.

### Minimum Balance Requirements

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### Maturity Date

Your account will mature after 3 years (365 days/year).

### Early Withdrawal Provisions

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## Term Share or IRA Certificate - 4-Year Maturity

### Fixed Rate Information

The dividend rate is 1.050 % with an annual percentage yield of 1.050%. You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

\*Senior Rate: (60 years and older) dividend rate 1.100%  
annual percentage yield 1.100% all other terms the same.

### Minimum Balance Requirements

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### Maturity Date

Your account will mature after 4 years (365 days/year).

### Early Withdrawal Provisions

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

## Term Share or IRA Certificate - 5-Year Maturity

### Fixed Rate Information

The dividend rate is 1.340%, with an annual percentage yield of 1.350%. You will be paid this rate until maturity. This is the rate and APY that were offered within the most recent seven calendar days and were accurate as of 03/01/2015. Please call your local branch to obtain current rate information.

\*Senior Rate: (60 years and older) dividend rate 1.390 %  
annual percentage yield 1.400%. All other terms the same.

### Minimum Balance Requirements

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$25.00. The minimum balance required to open this account is \$500.00. You must maintain the minimum balance to obtain the disclosed annual percentage yield.

### Maturity Date

Your account will mature after 5 years (365 days/year).

### Early Withdrawal Provisions

We will impose a penalty if you withdraw any funds before maturity. The penalty imposed will be 180 days of dividends on the entire principal amount, and this certificate may be cancelled. The penalty may decrease the principal balance.

### Potential Fees and Charges \*See "Schedule of Fees" for complete listing.

Research on items 90 days or older (refunded if result show CU error)	\$15.00
Closed account (if opened within 6 months)	\$25.00
Overdraft transfers from savings	\$3.00
Dormant Account Fee	\$10.00
IRA Direct Transfer to another institution	\$50.00
<b>Other Fees</b>	
Outgoing Domestic Wire Transfers (US)	\$25.00
Third party checks deposited and returned NSF	\$33.00
Member checks deposited and returned NSF	\$33.00
ACH/Automatic payments returned NSF	\$33.00
Check cashing (only if share maintenance fee applies)	\$10.00
Levy or Garnishment	\$50.00
ACH Manual Posting	\$5.00
Escheat Fee	\$50.00

