



Skip-A-Pay Application

PARDA Federal Credit Union's Skip-A-Pay program allows you to skip a loan payment. Choose a month below that you would like to skip-a-payment on. **A \$35 processing fee will be applied for each payment skip requested. The processing fee can be paid by check or withdrawn from your PARDA account at the time your request is approved.** Mortgage, home equity, business, credit card, line of credit or member express loans are not eligible. This application is due 10 days prior to your payment due date.

Please complete the following:

Borrower _____ Account # _____
Joint Borrower _____ Loan Suffix _____
Address _____ Phone _____
City, State, Zip _____ Email _____

Skip November December January

Payment for \$35 processing fee: Savings Checking Check Enclosed* (not eligible by fax)

By signing below, you request to skip the payment referenced above and authorize PARDA to extend your final loan payoff date. Interest will continue to accrue on your loan during the month you skip your payment. You agree to pay a processing fee of \$35 for each request. A skipped payment may reduce any GAP claim on insured loans.

All parties on the loan must sign this form.

Borrower's Signature

Date

Joint Borrower's Signature

Date

You can fax the application to PARDA Federal Credit Union at 248.475.2550. You may also submit your application in person at any of your branches or by mail to: **Attn: Skip-A-Pay, 2601 Cambridge Court, Suite 210, Auburn Hills, MI 48326**

*Returned checks will cause loan(s) to be returned to original due date(s).
Subject to Skip-A-Pay criteria and approval.

If you have any questions or concerns, please contact us at 800.860.5640.

Internal Use Only:

Branch # _____ Teller # _____ Teller Initials _____