

ANYTIME ANYWHERE

PARDA Federal Credit Union's Skip-A-Pay program allows you to skip a loan payment. Choose a month below in which you would like to skip a payment. **A \$35 processing fee will be applied to each approved Skip-A-Pay. The processing fee can be paid by check or withdrawn from your PARDA account at the time your request is approved.** Mortgage, home equity, business, credit card, line of credit, or member express loans are not eligible. This application is due 10 days prior to your payment due date.

PLEASE COMPLETE THE FOLLOWING:

Borrower		Account#	
Joint Borrower		Loan Suffix	
Address		Phone	
City, State, Zip		Email	

Skip: (choose one) June 2019 July 2019 August 2019

Payment for \$35 processing fee: Savings Checking Check Enclosed* (not eligible by

By signing below, you request to skip the payment referenced above and authorize PARDA to extend the term of the loan. Interest will continue to accrue on your loan during the month you skip your payment. You agree to pay a processing fee of \$35 for each request. A skipped payment may reduce any GAP claim on insured loans.

ALL PARTIES ON THE LOAN MUST SIGN THIS FORM.

Borrower's Signature _____ Date _____

Joint Borrower's Signature _____ Date _____

You can fax the application to PARDA Federal Credit Union at 248.475.2550. You may also submit your application in person at any of your branches or by mail to: **Attn: Skip-A-Pay, 2601 Cambridge Court, Suite 210, Auburn Hills, MI 48326**

**Returned checks will cause loan(s) to be returned to original due date(s). Subject to Skip-A-Pay criteria and approval.*