



In Touch

May 2017

Give a hoot about saving

CREDIT UNIONS CELEBRATE YOUTH™



HOW TO TALK TO KIDS ABOUT MONEY

Building financial literacy in our youngest members

“The most effective way to teach is by having frequent discussions and don’t ever lecture,” said Ted Beck, president and chief executive of the National Endowment for Financial Education, in a recent *Wall Street Journal* article. “Look for teachable moments and always be willing to answer questions.”

This can be hard. A 2015 T. Rowe Price survey found that 72% of parents experienced at least some reluctance to talk to their kids about financial matters. Parents didn’t want kids to worry or thought they were too young to understand. But on his blog, personal-finance guru Dave Ramsey encourages parents to be open with their kids about money, even regrets about not saving enough or going into too much debt. Being honest about that in an age-appropriate way can be a powerful lesson.

How to raise money-smart kids

- Ask questions. If you’re going out to eat, talk about price differences between options. Ask kids which they would choose. If their selection is more costly, talk about what you might have to give up later in the week.
- Make kids part of the discussion when you’re planning a budget or vacation. Soliciting their input and enlisting their help makes money less abstract. If you’re uncomfortable revealing too much about your finances, limit the conversation to plans for a specific event or savings goal.
- Open or make a deposit to a youth account at the credit union. Our PARDA Academy (for kids up to age 10) and PARDA University (ages 11-17) help kids learn to save for what they find meaningful in life, with rewards for making deposits. Start a lifetime of good savings habits now!



HIGH SCHOOL SENIORS: Five Scholarships to be Awarded — Apply by May 31!

Our Scholarship program recognizes scholastic excellence, school/community leadership, and interest in advanced education. This year, PARDA will grant five \$1,000 scholarships to high school seniors.

Applications and rules are available at www.parda.com and all branch locations. To be considered, applications and essays must be postmarked on or before **May 31, 2017**.

 LOVE MY CREDIT UNION
REWARDS

Love your savings.
Members have saved over \$1 billion with
Love My Credit Union Rewards discounts!



Start saving today!

Upcoming Holidays

May 29 – Memorial Day — All branches closed

July 4 – Independence Day — All branches closed

ANYTIME, ANYWHERE! Remember, when the credit union is closed, you can access your PARDA FCU accounts and information with your Debit Card, Online and Mobile Banking.









Warm-weather plans? Our Member Express Loan is a bright solution. Ask for info today!

Go Green for SPRING Make the switch to eStatements



GOOD FOR THE PLANET, GOOD FOR YOU
Members who sign up for our eStatements quickly discover that convenience is only part of the advantage.

 Provide increased security	 Can't get lost	 Immediate
 Reduce clutter	 Eco-friendly	 Cost savings is passed on to PARDA members

To sign up, access Online Banking and choose eStatement Signup. If you do not yet have access to Online Banking, get started at www.parda.com.

ANNUAL MEETING

As a member of PARDA, you have a vote and a voice. Please plan to join us for our Annual Meeting, scheduled for **Thursday, May 25 at 5:30 pm** at the Member Solutions Center. We will review highlights from 2016, honor our retiring CEO/President, welcome new management, and discuss plans for 2017. We look forward to your input!

Your Summer Wishes Can Come True Skip a Loan Payment

Summer is just around the corner and you may be wishing you had more money in your budget for vacations, kid's summer camp, home improvement projects or a new BBQ grill.

Our popular Skip-A-Pay program lets you skip your May, June or July payment on your PARDA loan and keep that cash for whatever you choose. Just complete and return the Request Form on page 3 along with the one-time \$35 processing fee for one or more of your eligible loan payments.

Terms and Conditions: All requests are subject to approval. Your loan(s) must be in good standing (not delinquent for the preceding 12 months). The following loans are NOT eligible for Skip-A-Pay: VISA® Credit Card, Mortgage, Home Equity, Home Improvement, Real Estate. Requests must be received at least 10 days prior to your due date in the month that you wish to skip. There is a \$35.00 processing fee per request. By signing the Summer Skip-A-Pay request, you understand that finance charges will continue to accrue on a daily basis and your authorization amends the original loan agreement, which may change the total loan amount and schedule of your payment.



CONTACT US

Member Solutions Center
1.800.860.5640

PARDA Financial Partners
Investment Services
248.340.7262

Online Banking
eaccess.parda.com

Federally insured
by NCUA



Lost/Stolen or Member
Service for VISA Credit
Cards
1.800.558.3424

Lost or Stolen Debit Cards
1.800.528.2273

Routing/Transit Number
272478910

www.parda.com

BRANCH OFFICES

Eastpointe, MI	586.773.9444
Greenwood, SC	864.223.6787
Holland, MI (Felch St.)	616.994.6117
Holland, MI (24th St.)	616.392.6979
Lititz, PA	717.405.3498
Milford, CT	203.713.9877
Rockford, IL	815.580.3096
Ypsilanti, MI	734.973.7208





Skip-A-Pay Application

PARDA Federal Credit Union's Skip-A-Pay program allows you to skip a loan payment. Choose a month below that you would like to skip-a-payment on. **A \$35 processing fee will be applied for each payment skip requested. The processing fee can be paid by check or withdrawn from your PARDA account at the time your request is approved.** Mortgage, home equity, business, credit card, line of credit or member express loans are not eligible. **This application is due 10 days prior to your payment due date.**

Please complete the following:

Borrower _____	Account # _____
Joint Borrower _____	Loan Suffix _____
Address _____	Phone _____
City, State, Zip _____	Email _____

Skip May 2017 June 2017 July 2017

Payment for \$35 processing fee: Savings Checking Check Enclosed* (not eligible by fax)

By signing below, you request to skip the payment referenced above and authorize PARDA to extend your final loan payoff date. Interest will continue to accrue on your loan during the month you skip your payment. You agree to pay a processing fee of \$35 for each request. A skipped payment may reduce any GAP claim on insured loans.

All parties on the loan must sign this form.

_____	_____
Borrower's Signature	Date

_____	_____
Joint Borrower's Signature	Date

You can fax the application to PARDA Federal Credit Union at 248.475.2550. You may also submit your application in person at any of your branches or by mail to: **Attn: Skip-A-Pay, 2601 Cambridge Court, Suite 210, Auburn Hills, MI 48326**

*Returned checks will cause loan(s) to be returned to original due date(s).

If you have any questions or concerns, please contact us at 800.860.5640.

Internal Use Only:

Branch # _____ Teller # _____ Teller Initials _____